

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

[ Circular No. 6012 ]  
August 2, 1967 ]

TREASURY'S CURRENT CASH OFFERING  
Amounts of Subscriptions and Bases of Allotments

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

Reports from the Federal Reserve Banks show that subscriptions total \$15,609 million for the offering of \$9,600 million, or thereabouts, of 5 $\frac{1}{4}$  percent Treasury Notes of Series D-1968, due November 15, 1968. The total amount of subscriptions accepted is about \$9,870 million.

The Treasury will allot in full, as provided in the offering circular, \$6,324 million of subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, where the required certification of ownership of securities maturing August 15, 1967 was made.

On subscriptions received subject to allotment, the Treasury will allot in full those up to \$100,000, and other subscriptions will be subject to a 35 percent allotment, with a minimum allotment of \$100,000 per subscription. These subscriptions total \$5,921 million from commercial banks for their own account and \$3,364 million from all others.

Details by Federal Reserve District as to subscriptions and allotments will be announced later this month.

ALFRED HAYES,  
*President.*